

OFFICE OF THE MAYOR

March 12, 2020

File: 01-0400-50/20

Lower Mainland Local Government Association (LMLGA) PO Box 729 Pemberton, BC VON 2LO

Dear Mayor Crompton:

<u>Re: City of White Rock's resolution requesting provincial support for the creation of a</u> <u>Risk-Sharing Model that returns Strata Premiums and Owner Deductibles to 2019</u> <u>Levels</u>

At our March 10, 2020 Special (Public) meeting, Pitt Meadows City Council unanimously passed the following resolution with respect to the above:

"THAT Council:

- A. Support the City of White Rock's resolution for the creation of a Risk-Sharing Model that Returns Strata Premiums & Owner Deductibles to 2019 Levels initiative; AND
- B. Request the Mayor submit a letter to the Lower Mainland Local Government Association (LMLGA) expressing Council's support of this initiative.

CARRIED."

The housing crisis in the lower mainland is at the forefront of our community. At a time when municipalities look to densification to address affordability, strata developments are often the answer. The fees and premiums associated with strata's are quickly forcing our residents into an undesirable financial position as well limiting their options as they relate to resale of their homes.

Our Council is in full support of the City of White Rock's resolution and look forward to supporting it at the upcoming LMLGA Conference.

Yours Truly,

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Mayor Bill Dingwall BGS, LL.B., CPHR

- Encl: February 26, 2020 Correspondence from City of White Rock
- cc: Pitt Meadows City Council via consent agenda White Rock City Council via email