City of Pitt Meadows
2019 Executive Summary

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Estimated \$ amount for every 1% tax increase	'			,	1																			/!	
\$200,000		<u>OFFI</u>	OFFICE OF THE CAO		CORPO	CORPORATE SERVICES		FINANCE	ENGINEERING & OPERATIONS					<u>S</u>	COMMUNITY SERVICES			CITY	CORPORATE FINANCE	LIBRARY	POLICE	TAX INCR	AVERAGE SF PROPERTY	TAX INCR	
	=		• 11			IT	B		F	 .		************	- 4	F	2:1	-	- 1: Oute		CURTOTAL						1 _
	Council			Emerg Program	HR_	COMM IT	Rescue		Eng'g	Ops Admin &	Transp.	<u>Diking</u> <u>Mtce</u>	<u>Parks</u>	Facilities Env Stewar			Rec'n Cultu	re Arena	SUBTOTAL				\$	\$	%
				/						Equip Maint				<u>dship</u>										/	
2018 Budget - Approved	312,600	302,800	671,200	124,300	582,600	0 326,400 714,000	0 1,388,90	o 533,30r	389,300	0 -61,400	882,300	184,000	840,400	973,700 140,000	0 146,800	0 376,300	896,200 428,0	00 0	10,151,700	-16,302,500	1,010,600	5,140,200	0 0	0.00	0.00%
2019 Budget - Submitted	325,600	322,100	667,900	128,000	614,400	0 358,800 750,700	0 1,387,00	0 555,20	J 405,000	0 -48,700	916,900	196,100	860,600	1,042,400 150,400	0 148,000	0 405,600	942,700 489,6	00 0	10,618,300	-16,028,400	1,043,200	5,260,600	0 893,700		
\$\$ Variance over Previous Year	13,000	19,300	-3,300	3,700	31,800	0 32,400 36,700	00 -1,900	0 21,90	15,700	0 12,700	34,600	12,100	20,200	68,700 10,400	0 1,200	0 29,300	46,500 61,6	00 0	466,600	274,100	32,600	120,400	0 893,700	88.25	4.47%
% Variance over Previous Year	4.16%	6.37%	-0.49%	2.98%	5.46%	6 9.93% 5.14%	% -0.14%	. 4.11%	4.03%	% -20.68%	3.92%	6.58%	2.40%	7.06% 7.43%	6 -0.82%	% 7.79%	5.19% 14.39	9% #DIV/0!	! 4.60%	1.68%	3.23%	2.34%	5		
Drivers (favourable)/unfavourable: 1 • Revenue Changes		-													-				-		-	-			
1.1 • Taxation revenue from new development (estimated)	1				\bot		1			1									0	,			-192,000	· · ·	
 1.2 • 2019 Risk to Roll-BC Assessment 1.3 • Billboard advertising - CBS Outdoor 2 billboards cancelled 2018 	-	-			1		-	-	 	+				50,000	-				50,000		-		10,000 50,000		
1.4 • Business & Dog Licenses, Fines, Engineering & Film Permits, Miscellaneous					1 '				1						-7,000	0 -7,000			-14,000				-14,000	(1.38)	-0.07%
1.5 • Traffic Fine revenue (decrease from 210K to 203K) 1.6 • Small Community Grant (164K to 158K; drops to 0 at population of 25,000)	1	-	1		1	+	+	+	+	+					-				0	.,,,,,,		-	7,000 6,000		
1.7 • Arena programs, rentals, advertising - revenue offset by expenses			,		1													-57,600)			-57,600	(5.69)	-0.29%
 1.8 • Art programs - revenue offset by expenses 1.9 • Development processing revenues - net 8K after offset by reserve transfer 			1				-	-		+					-	-249,800	-21,0	00	-21,000 -249,800				-21,000 -249,800	<u> </u>	
1.10 • Recreation revenue - programs																,	-28,700		-28,700)			-28,700	(2.83)	-0.14%
1.11 • BC Ambulance Lease	 '				4				-	 				-14,400					-14,400				-14,400	(1.42)	-0.07%
2 • Reserve/Liability Changes 2.1 • Equipment Replacement - Vehicles (360K to 390K)	1	1	1		4	+	+	+	┼─	+					-				0	30,000	,	-	30,000	2.96	0.15%
2.2 • Equipment Replacement - Equipment (460K to 510K)																			0	50,000)		50,000	4.94	0.25%
 2.3 • Building replacement 1% Asset Levy per Asset Management Plan (1.336K to 1.536K) 2.4 • Lifecycle reserve (681K to 696K) 							-	+	+	+					-				0	200,000			200,000 15,000		
2.5 • Transportation reserve (\$1.170K to \$1.190K)																			0	20,000			20,000	1.98	0.10%
2.6 • Election reserve (\$14.8K to \$18.3K) 2.7 • Operating reserve - recognize MSP premium being removed in 2020	- '	\longrightarrow	3,500		<u>-</u>	-			—	I 					-				3,500	-31,000	-		3,500 -31,000		
Development revenue stabilization reserve - net \$8K after revenue offset							士									257,800			257,800				257,800	· · ·	
3 • Salary Adjustments											:= 000		:- 100			-7.000									
3.1 • Salary and benefits	7,500	19,400	2,400	5,600	26,600	0 9,600 5,500	25,600	22,700	15,500	0 8,000	17,200	2,700	10,100	14,400 1,900	0 10,100	0 27,600	76,000 10,3	00	318,700	├			318,700	31.47	1.59%
4 • Council Approved Initiatives 4.1 • Pitt Meadows Day funding - Council approval April 24, 2018	1	-	1				+	+	+	+					-		39,0	00	39,000	,	-		39,000	3.85	0.20%
5 • Other	1						+	+	1	+					<u> </u>					<u> </u>					
5.1 • RCMP members 5.2 • RCMP Integrated Teams - cost sharing formula based on population and crime statistics		-			—				#	+	_								0	1		101,800 16,000			
S.2 • ROMP integrated it earns - cost snaring formula based on population and crime statistics ROMP office admin., records management, facility rent	1	1			1		+	+	+	+		-			+				0	,		2,600			
5.4 • FVRL levy - 1.3% increase from 1.008M to 1.041M (incl 4% Materials increase)						1 000	#		丰	1							2,5	00	3 500		32,600	1	32,600		
 5.5 • Professional development (meetings, memberships, travel, conferences) 5.6 • Advertising, marketing, promotional 	1	1			1	1,000	+	+	+	+		-+			1		2,5		3,500 2,500				3,500 2,500		
5.7 • Photocopier usage	_	1	-8,700				25.00			1									-8,700		1		-8,700	(0.86)	-0.04%
5.8 • POC incidents 5.9 POC training	-	+	1			+	-35,000 15,000	_	-	+					-				-35,000 15,000				-35,000 15,000	· · ·	
5.10 • Telephone and communication equipment	1				1==		-7,000	_						10.000					-7,000)			-7,000	(0.69)	-0.04%
5.11 • Repairs and maintenance - buildings & grounds 5.12 • Main support systems	-	-	1			31,100	00	+	+	+				10,800	-				10,800 31,100		-		10,800 31,100		
5.13 • Equipment & fleet (mtc, fuel, insurance, lease)									 	4,800	5,700	- 120	10,100						20,600)			20,600	2.03	0.10%
5.14 • Dike maintenance 5.15 • Employer Health Tax 1.95% of payroll				/	4		-	-		+		9,400			-				9,400		,		9,400		
5.16 • Street lights, street amenities, road maintenance - signs, marking, painting											9,900								9,900)			9,900		0.05%
5.17 • Liability insurance 5.18 • Property insurance		-	1,700	/		+	+	+		+				2,800	-				1,700 2,800		-		1,700 2,800		
5.19 • Training				-2,800	-4,000	J	<u></u>							· ·					-6,800)			-6,800	(0.67)	-0.03%
5.20 • Hydro & natural gas 5.21 • Administration charges to utilities	-	\Box			£'			Ι—	Į	\bot				2,300	Ι				2,300			Ε	2,300 -7,700		
5.22 • Adopt-A-Program - community stewardship program	<u> </u>				<u> </u>		+		+	+		\pm		7,500	0	<u> </u>			7,500			<u> </u>	7,500		
5.23 • Arena operating costs - offset by revenues	1=='								 	+							21.0	57,600	57,600 21,000				57,600 21,000		
5.24 • Art program costs - expenses offset by revenue 5.25 • Art Gallery advertising and supplies	1	1	1		1		+	+	+-	+					1		21,0 3,3		3,300				3,300		
5.26 • Community partnership investment program 5.27 • Workplace health & safety and recruitment	1				0.200		1-		1								2,5	00	2,500				2,500		
5.27 • Workplace nealth & safety and recruitment 5.28 • Internet services/graphic design - community engagement, annual report, business plans	1	-	1		9,300	18,900	-	-	┼	+					-				9,300 18,900		-		9,300		
5.29 • Home Show						1,500													1,500)			1,500	0.15	0.01%
5.30 • Corporate Office Supplies 5.31 • GST rebate removal from Federal elimination of Council 1/3 nontaxable remuneration	3,900	1	-2,000					-	┼	+					-				-2,000 3,900				-2,000 3,900		
5.32 • Other adjustments	1,600		-200	900	J -100	0 1,400 100	-500	-800	0 200	0 -100	1,800	0	0	2,800 1,000	0 -1,900	0 700	-800 1,5	00 0	7,500		0	, 0	0 8,300		
\$\$ Variance over Previous Year	13,000	19,300	-3,300	3,700	31,800	0 32,400 36,700	-1,900	21,900	15,700	12,700	34,600	12,100	20,200	68,700 10,400	1,200	0 29,300	46,500 61,6	00 0	466,600	274,100	32,600	120,400	893,700	88.25	4.47%
% Variance over Previous Year	4.16%					6 9.93% 5.14%				% -20.68%			2.40%				5.19% 14.39								
Estimated \$ For Average Single Family Property % Estimated Tax Increase	1.28		(0.33)				• • • • • • • • • • • • • • • • • • • •	*				1.19	1.99	6.78 1.03			4.59 6.0								88.25
% Estimated Tax increase	0.07%	0.10%	-0.02%	0.02%	0.10%	6 0.16% 0.18%	s -0.01%	0.11%	, U.U <u>OZI</u> o	23 0.00%	0.17%	0.00%	0.10%	0.34% 0.037	0.017	6 U.15%	0.23% 0.31	1% 0.00%	2.33%	1.37%	6 0.16%	0.00%	<u>, </u>		4.47%

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