

Staff Report to Council

Financial Services

FILE: 05-1700-01/21

REPORT DATE: December 06, 2021

MEETING DATE:

December 13, 2021

TO: Mayor and Council

FROM: Cheryl Harding, Director of Financial Services

SUBJECT: 2022 Capital Project Pre-Approval

CHIEF ADMINISTRATIVE OFFICER REVIEW/APPROVAL:



RECOMMENDATION(S):

THAT Council:

- A. Approve the select 2022 capital projects as presented to Council in the '2022 Capital Project Pre-Approval' staff report dated December 6, 2021; OR
- B. Other.

PURPOSE

To obtain Council approval for select 2022 Capital projects prior to approval of the 2022 to 2026 Five-Year Financial Plan Bylaw

☐ Information Report

☒ Decision Report

☐ Direction Report

DISCUSSION

Background:

In circumstances where project start times are deemed necessary prior to the scheduled budget adoption on March 29, 2022 departments have submitted a request for a project pre-approval to Financial Services outlining the reason for an early approval. The list of projects being submitted for pre-approval is provided in Attachment A. These projects were included in the business plans presented to Council on November 22nd and 29th 2021.

Relevant Policy, Bylaw or Legislation:

Pre-approved projects will be included in the 2022 to 2026 Five-Year Financial Plan Bylaw.

Analysis:

52 of the 101 capital projects amounting to \$11,506,700 of the \$21,049,000 total capital plan are requested for 2022 pre-approval funded from various reserves. 33 projects have a priority level of high, 18 have medium priority, and 1 has low priority based on the following criteria:

- | | | |
|--------|---|---|
| High | - | Public health and life safety issues; Legislation or regulation requirements; Preservation of existing assets; Strategic priority of Council |
| Medium | - | Improves an existing asset; Increases cost savings/revenues generated; Equipment replacement at the end of its lifecycle; Reduces future maintenance/repair costs |
| Low | - | New service/infrastructure; Addresses future concerns; Addresses deficiencies reported in commissions or studies |

The reserve balances will provide sufficient funding for these planned projects in the 2022-2026 Five Year Financial Plan.

COUNCIL STRATEGIC PLAN ALIGNMENT

- ☐ Principled Governance ☐ Balanced Economic Prosperity ☒ Corporate Excellence
☐ Community Spirit & Wellbeing ☐ Transportation & Infrastructure Initiatives
☐ Not Applicable

Pre-approval of projects enables uninterrupted delivery of services to meet Council's strategic goal of Corporate Excellence.

FINANCIAL IMPLICATIONS

- ☐ None ☐ Budget Previously Approved ☐ Referral to Business Planning
☒ Other

Financial Implications have been discussed above.

PUBLIC PARTICIPATION

- ☒ Inform ☐ Consult ☐ Involve ☐ Collaborate ☐ Empower

KATZIE FIRST NATION CONSIDERATIONS

Referral ☐ Yes ☒ No

SIGN-OFFS**Written by:**

Korey Holtzman,
Manager of Financial Planning & Reporting

Reviewed by:

Cheryl Harding,
Director of Financial Services

ATTACHMENT(S):

- A. Requested 2022 Capital Project Pre-Approvals.