## Budget Drivers - 2022 Proposed

## City of Pitt Meadows 2022 Executive Summary

stimated \$ amount for every 1% tax increase \$251,000			OFFICE OF THE CAO		CORPO	DRATE SERVICE	<u>FIRE</u>	FIN	NANCE	ENGINEERING & OPERATIONS					DEVELOPMENT SERVICES			PARKS, RECREATION, CULTURE			CITY	CORPORATE FINANCE	LIBRARY	POLICE	TAX INCR	AVERAG E SF	TAX INCR
	Council	CAO	Admin. Services	Emerg Program	HR	COMM IT	Rescu	9			<u>&amp; Equip</u> <u>Maint</u>	Transp.	ransp. <u>Diking</u> Facilities <u>Mtce</u>		Bidg & Comm Dev Env Bylaw Stewardship Enforc.		<u>Parks</u>	Rec'n, Culture	Arena Service Partner	SUBTOTAL				\$		%	
021 Budget - Approved	435,100	304,400	906,600	144,500	746,900	476,100 935	300 2,234,	500	766,800	578,100	329,000	1,031,100	192,400 1	,095,100	179,900	533,300	107,500	1,187,900	1,539,500	0	13,724,000	-20,343,800	1,039,000	5,580,800	0	-0.00	0.00%
022 Budget - Submitted	446,700	310,600	959,000	149,000	763,300	493,100 964	200 2,780,	500	787,100	597,900	391,700	1,063,500	190,500 1	,111,200	191,200	528,200	108,700	1,277,400	1,525,100	0	14,638,900	-20,150,700	1,062,700	5,941,700	1,492,600		
\$\$ Variance over Previous Year % Variance over Previous Year	11,600 2.67%				16,400 2.20%				20,300 2.65%	19,800 3.43%	62,700 19.06%	32,400 3.14%	-1,900 -0.99%	16,100 1.47%	11,300 6.28%	-5,100 -0.96%	1,200 1.12%			0	914,900 6.67%	193,100 0.95%	23,700 2.28%	360,900 6.47%	1,492,600	129.97	5.95%
Drivers (favourable)/unfavourable:  1 • Revenue Changes											1		1						ı								
1.1 • Taxation revenue from new development (estimate)																					0	-130,000			-130,000	(11.32)	-0.52%
1.2 • 2022 Risk to Roll-BC Assessment (estimated)								т													0	10,000			10,000	0.87	0.04%
1.3 • 1% utility payment in lieu of taxes (BC Hydro, Telus, Shaw, Fortis), diking levy													-1,700		,	,					-1,700	-8,100			-9,800	(0.85)	-0.04%
1.4 • Rentals, leases & licenses to occupy, film permits, programs								200	_					-22,400		-24,500		5,600	1		-41,300	-48.000			-41,300	(3.60)	-0.16%
Fines & penalties     Arena programs, rentals, advertising - revenue offset by expenses and reserve savings							3,	000											1	-410,000	3,000 -410,000	-48,000			-45,000 -410,000	(3.92)	-0.18% -1.63%
1.7 • Lions Club Federal Wage Summer Grant																l.			-20,000	-410,000	-20,000				-20,000	(1.74)	-0.08%
1.8 • Development processing revenues - net 5K tax after offset by reserve transfer															286,000	2,900					288,900				288,900	25.16	1.15%
2 • Reserve/Liability Changes						,																					
2.1 • Equipment Replacement - Vehicles (\$450K to \$480K)							8,	000			23,000							-1,000	)		30,000				30,000	2.61	0.12%
2.2 • Equipment Replacement - Equipment (\$505K to \$555K)						ı ı										,			ı		0	50,000			50,000	4.35	0.20%
2.3 • Building replacement 1% Asset Levy per Asset Mgt. Plan (2.003M to 2.253M)								_	_												0	250,000 15,000			250,000	21.77	1.00% 0.06%
2.4 • Lifecycle reserve (\$726K to \$741K)     2.5 • Transportation reserve (\$1.21K to \$1.23K)																			1		0	20,000			15,000 20,000	1.31 1.74	0.08%
2.6 • Arena reserve (\$80K to \$224.9K) (offset by revenues and expenses)																				144,900	144,900	20,000			144,900	12.62	0.58%
2.7 • Development processing revenues - net \$5K tax after offset by reserve transfer								_							-283,900					,	-283,900				-283,900	(24.72)	-1.13%
3 • Council Approved Initiatives						,						,	,						"								
3.1 • Fee for service - MRPM Katzie Seniors' Network (Jan 2021 approval)																					0	5,000			5,000	0.44	0.02%
3.2 • Annualized cost of hiring 4 FSTs mid year 2021 (2 in May, 2 in June)							232,														232,100				232,100	20.21	0.92%
3.3 • Fee for service - E-Comm							187,	900													187,900				187,900	16.36	0.75%
4 • Salary Adjustments  4.1 • Salary and benefits	10.000	F 700	24 000	2 200	14.700	16 200 14	100 00	200	10.700	10.700	42 500			700	46 000	45 400	4 200	12 200	22.700		200 420	E0 E00			250 020	20.52	4 400/
COVID Adjustments	10,900	5,700	21,000	2,200	14,700	16,300 14,	100 96,	500	19,700	16,700	13,500			-700	16,800	15,420	1,200	13,300	22,700		300,120	50,500			350,620	30.53	1.40%
5.1 Revenues - Programs, Rentals, Film Permits re-instated								_											-350,100		-350,100				-350,100	(30.49)	-1.39%
5.2 • Expenses - Fees for service, auxiliary staff, advertising, program supplies						'													196,800		196,800				196,800	17.14	0.78%
5.3 • COVID-19 restart reserve funding (\$233K to \$0)  6 • Other																			153,300	80,000	233,300				233,300	20.32	0.93%
6.1 • RCMP Members & Integrated Teams																					0			80,800	80,800	7.04	0.32%
6.2 • RCMP first collective agreement										1									1		0			237,000	237,000	20.64	0.94%
6.3 • RCMP Housing & Support (\$1,268.4K to \$1,311.5K)								_			Ì	Ì							1		0			43,100	43,100	3.75	0.17%
6.4 • FVRL levy - 2.38% (\$1,039K to \$1,062.7K)																					0		23,700		23,700	2.06	0.09%
6.5 • Administration & fleet charges to utilities											23,900										23,900	-30,300			-6,400	(0.56)	-0.03%
6.6 • Arena operating costs - offset by revenues and reserve savings											.,									185,100					185,100	16.12	0.74%
6.7 • Contracted services - consulting, repairs and maintenance										2,000				10,700				44,300	-19,500		37,500				37,500	3.27	0.15%
6.8 • Equipment & fleet (mtc, fuel, insurance, lease)							5,	900			Ţ,	Ţ,			· ·	· ·		16,200	ı"		22,100				22,100	1.92	0.09%
6.9 Harris Road Pool service provider								_	_					14,000				5 700			14,000				14,000	1.22	0.06%
6.10 • Hydro & natural gas, telephone 6.11 • Insurance - liability & property			13,200			ı								4,900 1,600				5,700			10,600 17,000				10,600 17,000	0.92 1.48	0.04% 0.07%
6.12 • Legal services (\$77K to \$90K)			13,200											1,000				2,200	4		13,000				13,000	1.46	0.07%
6.13 • Library facility rent			13,000											7,000							7,000				7,000	0.61	0.03%
6.14 • Memberships & Dues			1,500				2,	100		1				,,,,					1		3,600				3,600	0.31	0.01%
6.15 • Professional Development, Training, Employee Health					500		000														1,500				1,500	0.13	0.01%
6.16 • Software Licensing						12	400														12,400				12,400	1.08	0.05%
6.17 • Supplies, uniforms, tools							9,	300	_			00.000						3,200	1		13,000				13,000	1.13	0.05%
6.18 • Street lights, street amenities, road maintenance - signs, marking, painting												29,900							1		29,900				29,900	2.60	0.12%
6.19 • Winter roads - salt volume and rate increases	700	500	3,700	2 200	1 200	700 1	400	600	600	1 100	2 200	2,500	200	1,000	7 600	1,080	0	0	2,400		2,500	9,000			2,500 20,780	0.22	0.01%
6.20 • Other adjustments	700								600	1,100	2,300		-200		-7,600		4 222	00.70			11,780			000 000		1.81	
\$\$ Variance over Previous Year	11,600					17,000 28,			20,300	19,800	62,700				11,300	-5,100	1,200		-14,400		914,900	193,100	23,700		1,492,600	129.97	5.95%
% Variance over Previous Year	2.67%				2.20%				2.65%	3.43%	19.06%			1.47%	6.28%	-0.96%	1.12%			#DIV/0!	6.67%	-0.95%	2.28%	6.47%			
Estimated \$ For Average Single Family Property	1.01	0.54	4.56	0.39	1.43	1.48 2	.52 47	54	1.77	1.72	5.46	2.82	(0.17)	1.40	0.98	(0.44)	0.10	7.79	(1.25)	0.00	79.67	16.81	2.06	31.43			129.97
% Estimated Tax Increase	0.05%	0.02%	0.21%	0.02%	0.07%	0.07% 0.	12% 2.1	8%	0.08%	0.08%	0.25%	0.13%	-0.01%	0.06%	0.05%	-0.02%	0.00%	0.36%	-0.06%	0.00%	3.65%	0.77%	0.09%	1.44%			5.95%
Estimated \$ For Average Multi Family Property	0.65	0.35	2.92	0.25	0.91	0.95 1	.61 30	39	1.13	1.10	3.49	1.80	(0.11)	0.90	0.63	(0.28)	0.07	4.98	(0.80)	0.00	50.92	10.75	1.32	20.09			83.08