

Budget Drivers - 2022 Proposed

City of Pitt Meadows
2022 Executive Summary

Estimated \$ amount for every 1% tax increase		OFFICE OF THE CAO		CORPORATE SERVICES			FIRE	FINANCE	ENGINEERING & OPERATIONS					DEVELOPMENT SERVICES			PARKS, RECREATION, CULTURE			CITY	CORPORATE FINANCE	LIBRARY	POLICE	TAX INCR	AVERAGE SF	TAX INCR		
\$251,000		Council	CAO	Admin. Services	Emerg. Program	HR	COMM	IT	Rescue		Eng'g	Ops Admin & Equip. Maint	Transp.	Diking Mtce	Facilities	Bldg & Bylaw Enforc.	Comm Dev	Env. Stewardship	Parks	Rec'n. Culture	Arena Service Partner	SUBTOTAL				\$	%	
2021 Budget - Approved		435,100	304,400	906,600	144,500	746,900	476,100	935,300	2,234,500	766,800	578,100	329,000	1,031,100	192,400	1,095,100	179,900	533,300	107,500	1,187,900	1,539,500	0	13,724,000	-20,343,800	1,039,000	5,580,800	0	-0.00	0.00%
2022 Budget - Submitted		446,700	310,600	959,000	149,000	763,300	493,100	964,200	2,780,500	787,100	597,900	391,700	1,063,500	190,500	1,111,200	191,200	528,200	108,700	1,277,400	1,525,100	0	14,638,900	-20,150,700	1,062,700	5,941,700	1,492,600		
\$\$ Variance over Previous Year		11,600	6,200	52,400	4,500	16,400	17,000	28,900	546,000	20,300	19,800	62,700	32,400	-1,900	16,100	11,300	-5,100	1,200	89,500	-14,400	0	914,900	193,100	23,700	360,900	1,492,600	129.97	5.95%
% Variance over Previous Year		2.67%	2.04%	5.78%	3.11%	2.20%	3.57%	3.09%	24.43%	2.65%	3.43%	19.06%	3.14%	-0.99%	1.47%	6.28%	-0.96%	1.12%	7.53%	-0.94%	0	6.67%	0.95%	2.28%	6.47%			
Drivers (favourable)/unfavourable:																												
1 • Revenue Changes																												
1.1 • Taxation revenue from new development (estimate)																												
1.2 • 2022 Risk to Roll-BC Assessment (estimated)																												
1.3 • 1% utility payment in lieu of taxes (BC Hydro, Telus, Shaw, Fortis), diking levy																												
1.4 • Rentals, leases & licenses to occupy, film permits, programs																												
1.5 • Fines & penalties																												
1.6 • Arena programs, rentals, advertising - revenue offset by expenses and reserve savings																												
1.7 • Lions Club Federal Wage Summer Grant																												
1.8 • Development processing revenues - net 5K tax after offset by reserve transfer																												
2 • Reserve/Liability Changes																												
2.1 • Equipment Replacement - Vehicles (\$450K to \$480K)																												
2.2 • Equipment Replacement - Equipment (\$505K to \$555K)																												
2.3 • Building replacement 1% Asset Levy per Asset Mgt. Plan (2.003M to 2.253M)																												
2.4 • Lifecycle reserve (\$726K to \$741K)																												
2.5 • Transportation reserve (\$1.21K to \$1.23K)																												
2.6 • Arena reserve (\$80K to \$224.9K) (offset by revenues and expenses)																												
2.7 • Development processing revenues - net \$5K tax after offset by reserve transfer																												
3 • Council Approved Initiatives																												
3.1 • Fee for service - MRPM Katzie Seniors' Network (Jan 2021 approval)																												
3.2 • Annualized cost of hiring 4 FSTs mid year 2021 (2 in May, 2 in June)																												
3.3 • Fee for service - E-Comm																												
4 • Salary Adjustments																												
4.1 • Salary and benefits																												
5 • COVID Adjustments																												
5.1 • Revenues - Programs, Rentals, Film Permits re-instated																												
5.2 • Expenses - Fees for service, auxiliary staff, advertising, program supplies																												
5.3 • COVID-19 restart reserve funding (\$233K to \$0)																												
6 • Other																												
6.1 • RCMP Members & Integrated Teams																												
6.2 • RCMP first collective agreement																												
6.3 • RCMP Housing & Support (\$1,268.4K to \$1,311.5K)																												
6.4 • FVRL levy - 2.38% (\$1,039K to \$1,062.7K)																												
6.5 • Administration & fleet charges to utilities																												
6.6 • Arena operating costs - offset by revenues and reserve savings																												
6.7 • Contracted services - consulting, repairs and maintenance																												
6.8 • Equipment & fleet (mtc, fuel, insurance, lease)																												
6.9 • Harris Road Pool service provider																												
6.10 • Hydro & natural gas, telephone																												
6.11 • Insurance - liability & property																												
6.12 • Legal services (\$77K to \$90K)																												
6.13 • Library facility rent																												
6.14 • Memberships & Dues																												
6.15 • Professional Development, Training, Employee Health																												
6.16 • Software Licensing																												
6.17 • Supplies, uniforms, tools																												
6.18 • Street lights, street amenities, road maintenance - signs, marking, painting																												
6.19 • Winter roads - salt volume and rate increases																												
6.20 • Other adjustments																												
\$\$ Variance over Previous Year		11,600	6,200	52,400	4,500	16,400	17,000	28,900	546,000	20,300	19,800	62,700	32,400	-1,900	16,100	11,300	-5,100	1,200	89,500	-14,400	0	914,900	193,100	23,700	360,900	1,492,600	129.97	5.95%
% Variance over Previous Year		2.67%	2.04%	5.78%	3.11%	2.20%	3.57%	3.09%	24.43%	2.65%	3.43%	19.06%	3.14%	-0.99%	1.47%	6.28%	-0.96%	1.12%	7.53%	-0.94%	#DIV/0!	6.67%	-0.95%	2.28%	6.47%			
Estimated \$ For Average Single Family Property		1.01	0.54	4.56	0.39	1.43	1.48	2.52	47.54	1.77	1.72	5.46	2.82	(0.17)	1.40	0.98	(0.44)	0.10	7.79	(1.25)	0.00	79.67	16.81	2.06	31.43			129.97
% Estimated Tax Increase		0.05%	0.02%	0.21%	0.02%	0.07%	0.07%	0.12%	2.18%	0.08%	0.08%	0.25%	0.13%	-0.01%	0.06%	0.05%	-0.02%	0.00%	0.36%	-0.06%	0.00%	3.65%	0.77%	0.09%	1.44%			5.95%
Estimated \$ For Average Multi Family Property		0.65	0.35	2.92	0.25	0.91	0.95	1.61	30.39	1.13	1.10	3.49	1.80	(0.11)	0.90	0.63	(0.28)	0.07	4.98	(0.80)	0.00	50.92	10.75	1.32	20.09			83.08