

ATTACHMENT C

UTILITIES EXECUTIVE SUMMARY - 2022		Solid Waste 02-1.4000- 440	Drainage 04-1.4500- 4470 & 4480	Water 06-1.4100- 4400 & 4410	Sewer 08-1.4300- 4430	TOTAL
2021 Approved Budget - Flat Fees (and Drainage Mill Rates and Metered Water)		1,050,300	2,140,600	4,957,500	2,650,600	10,799,000
2022 Budget - Submitted		1,131,500	2,216,800	5,238,900	2,688,700	11,275,900
\$S Variance over Previous Year		81,200	76,200	281,400	38,100	476,900
% Variance over Previous Year		7.73%	3.56%	5.68%	1.44%	4.42%
Budget Drivers (favourable/unfavourable):						
1	Revenue Changes					
1.01	Maple Ridge Drainage Levy - Area 3 - from (\$128,000) to (\$132,000)		-4,000			-4,000
1.02	Maple Ridge Capital Contribution to Reserve (\$49,535) established in 2018 plus annual increases for 15 years to a target established through the AMP approach of (\$201,219) (2022 total is (\$92,800))		-10,800			-10,800
1.03	Katzie Sewer Levy - 66 connections x rate change from \$349 to \$356				-500	-500
	Revenue subtotal	0	-14,800	0	-500	-15,300
2	Reserve/Liability Changes					
2.01	Solid Waste Reserve - Annual increases of \$500 to achieve annual replacement of garbage cans to bear proof cans as well as supporting growth related increased quantities	500				500
2.02	Drainage Reserve provision from \$920,000 to \$960,000 (started at 2014 \$500,000, increasing annually) = AMP Target of \$1.4M reached by 2033		40,000			40,000
2.03	Maple Ridge Capital Contribution transferred to Reserve - offsets 1.02		10,800			10,800
2.04	Water Reserve provision from \$1,405,000 to \$1,465,000 - AMP target 1.523M reached by 2023			60,000		60,000
2.05	Sewer Reserve provision increased from \$488,000 to \$508,000 - AMP target \$575,000 reached by 2026				20,000	20,000
	Reserve subtotal	500	50,800	60,000	20,000	131,300
3	Other					
3.01	Administrative Allocation from General Fund	2,900	2,800	17,400	8,700	31,800
3.02	Utility & miscellaneous operating costs	-1,700	-22,900	0	-300	-24,900
3.03	Solid Waste & Green Waste Collection	5,100	0	0	0	5,100
3.04	Green Waste Tipping Fees	70,200	0	0	0	70,200
3.05	Drainage Maintenance	0	60,300	0	0	60,300
3.06	Water Maintenance	0	0	18,700	0	18,700
3.07	Sewer Maintenance	0	0	0	7,900	7,900
3.08	Metro Vancouver -GVWD & GVS&DD	4,200	0	185,300	2,300	191,800
\$S Variance over Previous Year (Net Budget Increase (Decrease))		81,200	76,200	281,400	38,100	476,900
% Variance over Previous Year		7.73%	3.56%	5.68%	1.44%	4.42%