

## OPERATING AND CAPITAL BUDGET TABLES

## Financial Plan Summaries by Fund 2022 – 2026

General Fund	2021 Budget	2022 Proposed	2023 Proposed	2024 Proposed	2025 Proposed	2026 Proposed
Revenues (000s)	31,410	34,132	35,287	36,436	37,545	38,554
% Change		8.7%	3.4%	3.3%	3.0%	2.7%
Expenses (000s)	23,720	25,801	26,675	27,421	29,045	29,460
% Change		8.8%	3.4%	2.8%	5.9%	1.4%
<b>Reserve Savings (000s)</b>	7,690	8,331	8,612	9,015	8,500	9,094
% Change		8.3%	3.4%	4.7%	-5.7%	7.0%
<b>Average Single Family Increase \$</b>		<b>\$130</b>	<b>\$90</b>	<b>\$87</b>	<b>\$82</b>	<b>\$74</b>
% Tax Increase		5.95%	3.87%	3.64%	3.29%	2.89%

Certain comparative information has been reclassified to allow for greater comparability between prior years and the current year

Drainage Utility	2021 Budget	2022 Proposed	2023 Proposed	2024 Proposed	2025 Proposed	2026 Proposed
Revenues (000s)	2,351	2,442	2,513	2,584	2,655	2,727
% Change		3.9%	2.9%	2.8%	2.7%	2.7%
Expenses (000s)	1,349	1,389	1,409	1,430	1,450	1,471
% Change		3.0%	1.5%	1.4%	1.4%	1.4%
Reserve Savings (000s)	1,002	1,053	1,104	1,154	1,205	1,256
% Change		5.1%	4.8%	4.6%	4.4%	4.2%
<b>User Fee /Mill Rate-SF \$</b>	<b>135</b>	<b>138</b>	<b>142</b>	<b>146</b>	<b>150</b>	<b>154</b>
% Change		2.2%	2.9%	2.8%	2.7%	2.7%

Sanitary Sewer Utility	2021 Budget	2022 Proposed	2023 Proposed	2024 Proposed	2025 Proposed	2026 Proposed
Revenues (000s)	2,674	2,712	3,060	3,436	3,891	4,747
% Change		1.4%	12.8%	12.3%	13.2%	22.0%
Expenses (000s) *	2,186	2,204	2,532	2,888	3,323	4,159
% Change		.9%	14.9%	14.1%	15.1%	25.1%
Reserve Savings (000s)	488	508	528	548	568	588
% Change		4.1%	3.9%	3.8%	3.6%	3.5%
<b>User Fee – SF \$ *</b>	<b>352</b>	<b>356</b>	<b>402</b>	<b>451</b>	<b>511</b>	<b>624</b>
% Change		1.1%	12.9%	12.2%	13.3%	22.1%

\* Includes Metro Vancouver's five year plan forecasting average annual increases of approximately 15.9% or \$54 which is primarily related to funding the capital program necessary to meet the needs of a growing population, upgrades to improve wastewater discharge quality and meet regulations along with maintenance of aging infrastructure.

<b>Solid Waste Utility</b>	<b>2021 Budget</b>	<b>2022 Proposed</b>	<b>2023 Proposed</b>	<b>2024 Proposed</b>	<b>2025 Proposed</b>	<b>2026 Proposed</b>
Revenues (000s)	1,065	1,146	1,196	1,250	1,305	1,361
% Change		7.6%	4.4%	4.5%	4.4%	4.3%
Expenses (000s)	1,065	1,146	1,196	1,250	1,305	1,361
% Change		7.6%	4.4%	4.5%	4.4%	4.3%
<b>User Fee – SF \$</b>	<b>205</b>	<b>220</b>	<b>230</b>	<b>240</b>	<b>251</b>	<b>262</b>
% Change		7.3%	4.5%	4.3%	4.6%	4.4%

<b>Water Utility</b>	<b>2021 Budget</b>	<b>2022 Proposed</b>	<b>2023 Proposed</b>	<b>2024 Proposed</b>	<b>2025 Proposed</b>	<b>2026 Proposed</b>
Revenues (000s)	4,988	5,269	5,591	6,038	6,566	7,100
% Change		5.6%	6.1%	8.0%	8.7%	8.1%
Expenses (000s) *	3,583	3,804	4,066	4,453	4,921	5,395
% Change		6.2%	6.9%	9.5%	10.5%	9.6%
Reserve Savings (000s)	1,405	1,465	1,525	1,585	1,645	1,705
% Change		4.3%	4.1%	3.9%	3.8%	3.6%
<b>User Fee – SF \$</b>	<b>530</b>	<b>559</b>	<b>593</b>	<b>629</b>	<b>668</b>	<b>709</b>
% Change		5.5%	6.1%	6.1%	6.2%	6.1%
<b>Metered Connection \$</b>	<b>309</b>	<b>312</b>	<b>331</b>	<b>337</b>	<b>343</b>	<b>348</b>
% Change		1.0%	6.1%	1.8%	1.8%	1.4%
<b>Metered Rate/m3 \$</b>	<b>0.81</b>	<b>0.84</b>	<b>0.89</b>	<b>0.98</b>	<b>1.09</b>	<b>1.22</b>
% Change		3.7%	6.0%	10.1%	11.2%	11.9%

Metered customer rates:

Average Annual Consumption per Capita per Statistics Canada website = 170 cubic metres

170 cubic metres x 1.73 persons x \$.84 per cubic metre + \$312 connection charge = \$559 equivalent annual flat fee

\* Includes Metro Vancouver's five year plan forecasting average annual increases of 4.8% per year for 2022 and 2023 and 11.6% increases per year from 2024 through 2026 supporting infrastructure investments required to maintain existing levels of service, accommodate growth demands, and improve system resilience along with increases in core operating and centralized support.

## Major Fund Statements

The level of fund balances is an indicator of the long-term sustainability and financial strength of the City. Strong fund balances afford Council the ongoing ability to maintain taxation stability and to provide capital funding for City projects without incurring debt on the external markets. The change in Reserve Funds and Reserves is mainly due to operating activities, annual savings, external contributions and capital expenditures. The substantial increase in Investment in Tangible Capital Assets between 2020 and 2021 is attributed to the postponement of capital projects due to the pandemic.

### *Fund Balances – Consolidated*

	2020 Actuals	2021 Annual Plan	2022 Proposed Budget
<b>Revenues</b>			
Municipal Property Taxes	\$23,894,950	\$25,293,200	\$27,286,700
Utility Charges	10,377,283	11,032,000	11,524,200
Sale of Services	1,919,816	1,425,600	2,042,400
Licenses, Permits, Penalties, Fines	1,904,777	2,338,500	2,202,600
Investment Income	425,367	455,900	449,300
Other Revenue	427,731	483,600	614,300
Government Transfers	6,231,794	3,852,800	1,107,300
Contributions	1,568,401	9,652,500	2,504,500
<b>Total Revenues</b>	<b>46,750,119</b>	<b>54,534,100</b>	<b>47,731,300</b>
<b>Expenses</b>			
General Government Services	5,918,428	5,377,700	5,699,200
Protective Services	9,237,770	9,110,200	9,679,300
Transportation Services	4,043,227	3,833,900	4,020,500
Solid Waste Services	1,062,507	1,064,600	1,145,300
Water Services	3,943,588	4,232,800	4,467,500
Sewer Services	2,458,274	2,413,800	2,435,900
Drainage Services	1,932,647	1,964,000	2,022,800
Diking Services	595,283	183,700	183,500
Development Services	815,883	883,700	909,600
Parks, Recreation and Cultural Services	6,572,188	7,286,400	7,856,800
<b>Total Operating Expenses</b>	<b>36,579,795</b>	<b>36,350,800</b>	<b>38,420,400</b>
<b>Net Change</b>	<b>10,170,324</b>	<b>18,183,300</b>	<b>9,310,900</b>
<b>Opening Balance</b>	<b>206,814,208</b>	<b>216,984,532</b>	<b>235,167,832</b>
<b>Closing Balance</b>	<b>216,984,532</b>	<b>235,167,832</b>	<b>244,478,732</b>
<b>Net Change</b>			
Investment in Tangible Capital Assets	3,912,143	29,589,800	9,788,800
<b>Asset Replacement Reserves</b>			
Arena	89,458	(87,700)	94,300
Canada Community Building Fund (Old Gas Tax)	118,608	53,200	(4,900)
Diking	26,687	38,000	(136,700)
Drainage	57,997	(754,500)	342,100
Equipment Replacement	324,439	(1,538,500)	132,500
Lifecycle Buildings	1,091,405	(9,529,600)	1,253,600
Lifecycle General	107,828	(398,600)	(135,500)

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Minor Capital	61,440	50,500	44,200
Sanitary Sewer	134,745	(3,200)	285,600
Transportation	(122,663)	(721,100)	(730,900)
Transportation Road Use Levies	40,524	373,000	(728,900)
Water	(83,904)	(448,300)	(1,019,100)
	<b>1,846,564</b>	<b>(12,966,800)</b>	<b>(603,700)</b>
<b>Other Reserves</b>			
Art In Public Spaces	-	(9,200)	-
Carbon Neutral & Sustainability	(16,170)	(28,800)	(14,400)
Community Amenity	1,508,710	4,749,200	86,500
COVID Restart	1,981,410	(481,200)	-
Future Capital	(1,752,374)	35,400	36,100
Parkland Acquisition	15,243	(1,191,400)	7,500
South Bonson Amenity	(50,517)	(35,300)	(34,300)
Surplus (General Fund)	2,725,315	(1,478,400)	44,400
	<b>4,411,617</b>	<b>1,560,300</b>	<b>125,800</b>
<b>Reserves Total Net Change</b>	<b>6,258,181</b>	<b>(11,406,500)</b>	<b>(477,900)</b>
<b>Net Change</b>	<b>\$10,170,324</b>	<b>\$18,183,300</b>	<b>\$9,310,900</b>

Certain comparative information has been reclassified to allow for greater comparability between prior years and the current year. Reserve values represent the net change in operating activities, external contributions, annual savings and capital expenditures.

### Statement of 2022 Activities by Fund and Fund Balances

	General Fund	Drainage Utility	Sewer Utility	Solid Waste	Water Utility
<b>Revenues</b>					
Municipal Property Taxes	\$27,286,700	-	-	-	-
Utility Charges	-	2,441,600	2,712,200	1,131,500	5,238,900
Sale of Services	2,027,100	-	-	14,300	1,000
Licenses, Permits, Penalties, Fines	2,172,600	-	-	-	30,000
Investment Income	449,300	-	-	-	-
Other Revenue	614,300	-	-	-	-
Government Transfers	1,107,300	-	-	-	-
Contributions	2,487,500	17,000	-	-	-
<b>Total Revenues</b>	<b>36,144,800</b>	<b>2,458,600</b>	<b>2,712,200</b>	<b>1,145,800</b>	<b>5,269,900</b>
<b>Expenses</b>					
General Government Services	5,699,200	-	-	-	-
Protective Services	9,679,300	-	-	-	-
Transportation Services	4,020,500	-	-	-	-
Solid Waste Services	-	-	-	1,145,300	-
Water Services	-	-	-	-	4,467,500
Sewer Services	-	-	2,435,900	-	-
Drainage Services	-	2,022,800	-	-	-
Diking Services	183,500	-	-	-	-
Development Services	909,600	-	-	-	-
Parks, Recreation and Cultural Services	7,856,800	-	-	-	-
<b>Total Operating Expenses</b>	<b>28,348,900</b>	<b>2,022,800</b>	<b>2,435,900</b>	<b>1,145,300</b>	<b>4,467,500</b>

	General Fund	Drainage Utility	Sewer Utility	Solid Waste	Water Utility
<b>Net Change</b>	<b>7,795,900</b>	<b>435,800</b>	<b>276,300</b>	<b>500</b>	<b>802,400</b>
<b>Opening Balance</b>	<b>163,901,387</b>	<b>32,072,732</b>	<b>13,158,766</b>	<b>119,062</b>	<b>25,915,885</b>
<b>Closing Balance</b>	<b>171,697,287</b>	<b>32,508,532</b>	<b>13,435,066</b>	<b>119,562</b>	<b>26,718,285</b>
<b>Net Change</b>					
Investment in Tangible Capital Assets	7,901,900	71,000	(6,700)	16,200	1,806,400
<b>Asset Replacement Reserves</b>					
Arena	94,300				
Canada Community Building Fund (Old Gas Tax)	(4,900)				
Diking	(136,700)	-			
Drainage	(22,700)	364,800			
Equipment Replacement	132,500				
Lifecycle Buildings	1,253,600				
Lifecycle General	(135,500)				
Minor Capital	44,200				
Sanitary Sewer	2,600	-	283,000		
Transportation	(730,900)				
Transportation Road Use Levies	(728,900)				
Water	(15,100)				(1,004,000)
	<b>(247,500)</b>	<b>364,800</b>	<b>283,000</b>	<b>-</b>	<b>(1,004,000)</b>
<b>Other Reserves</b>					
Art In Public Spaces	-				
Carbon Neutral & Sustainability	(14,400)				
Community Amenity	86,500				
COVID Restart	-				
Future Capital	36,100	-			
Parkland Acquisition	7,500				
South Bonson Amenity	(34,300)				
Surplus (General Fund)	60,100			(15,700)	-
	<b>141,500</b>	<b>-</b>	<b>-</b>	<b>(15,700)</b>	<b>-</b>
<b>Reserves Total</b>	<b>(106,000)</b>	<b>364,800</b>	<b>283,000</b>	<b>(15,700)</b>	<b>(1,004,000)</b>
<b>Net Change</b>	<b>\$7,795,900</b>	<b>\$435,800</b>	<b>\$276,300</b>	<b>\$500</b>	<b>\$802,400</b>

Reserve values represent the net change in operating activities, external contributions, annual savings and capital expenditures

## Capital Expenditure Program by Service Area 2022-2026 (\$74 million)

	2022	2023	2024	2025	2026	Total
Transportation	6,555,500	1,130,000	6,146,000	6,580,000	2,647,000	23,058,500
Police	6,500,000	11,700,000	1,800,000	-	-	20,000,000
Water Utility	2,469,000	1,611,000	826,000	2,140,000	1,012,000	8,058,000
Drainage Utility	705,000	3,485,000	335,000	995,000	815,000	6,335,000
Facilities	910,000	1,637,500	580,000	1,385,000	1,062,400	5,574,900
Parks	696,300	440,000	314,000	1,776,000	493,000	3,719,300
Fire & Rescue Services	2,164,200	153,500	108,500	64,500	39,500	2,530,200
Sewer Utility	225,000	180,000	1,453,800	25,000	325,000	2,208,800
Information Technology	305,000	536,000	177,000	329,700	61,000	1,408,700
Diking Utility	295,000	65,000	65,000	65,000	65,000	555,000
Recreation and Culture	61,400	64,500	68,600	66,700	69,800	331,000
Communications	24,300	11,300	27,200	20,000	20,000	102,800
Financial Services	65,000	-	-	-	-	65,000
Environmental Stewardship	15,000	15,000	15,000	15,000	-	60,000
Human Resources	23,000	20,000	-	-	-	43,000
Solid Waste	16,200	16,200	-	-	-	32,400
Planning & Development	20,000	-	-	-	-	20,000
<b>Total</b>	<b>\$21,049,900</b>	<b>\$21,065,000</b>	<b>\$11,916,100</b>	<b>\$13,461,900</b>	<b>\$6,609,700</b>	<b>\$74,102,600</b>

## CORPORATE FINANCE

Revenue and expense budgets belonging to Corporate Finance are not directly attributed to any one department. Rather, all or most departments will benefit by them or share in incurring the cost. The majority of budget items in the Corporate Finance area are budgets for reserve transfers, debt servicing costs, and taxation revenue which include taxes from new development or growth. Various aspects of the cost drivers of the \$193,100 or 0.77% tax increase for Corporate Finance have been provided throughout the budget document and are summarized below.

### Corporate Finance Financial Summary

	2021 Adopted Budget	2022 Proposed Budget	Proposed Changes for 2022	%	2023 Proposed Budget	2024 Proposed Budget	2025 Proposed Budget	2026 Proposed Budget
<b>Revenue</b>								
Taxation	(\$24,975,200)	(\$24,965,200)	\$10,000	0.0%	(\$26,517,800)	(\$27,611,300)	(\$28,683,800)	(\$29,696,100)
Taxation - Growth	incl	(130,000)	(130,000)	0.0%	(100,000)	(100,000)	(100,000)	(100,000)
Grants	(466,000)	(489,000)	(23,000)	-4.9%	(494,000)	(498,000)	(504,000)	(508,000)
Other Revenue	(1,529,900)	(1,592,200)	(62,300)	-4.1%	(1,607,700)	(1,643,100)	(1,671,900)	(1,671,200)
	(26,971,100)	(27,176,400)	(205,300)	-0.8%	(28,719,500)	(29,852,400)	(30,959,700)	(31,975,300)
<b>Expenses &amp; Transfers</b>								
Expenses & Transfers	1,377,300	1,435,700	58,400	4.2%	1,496,500	1,577,000	2,226,400	2,079,900
	1,377,300	1,435,700	58,400	4.2%	1,496,500	1,577,000	2,226,400	2,079,900
<b>Reserve Savings - Capital Maintenance</b>								
General Facilities Reserve	726,000	741,000	15,000	2.1%	756,000	771,000	786,000	801,000
South Bonson Amenity Reserve	10,000	10,000	-	0.0%	10,000	10,000	10,000	10,000
Arena Capital Reserve	80,000	80,000	-	0.0%	80,000	80,000	80,000	80,000
	816,000	831,000	15,000	1.8%	846,000	861,000	876,000	891,000
<b>Reserve Savings - Capital Replacement</b>								
Major Buildings Reserve	2,003,000	2,253,000	250,000	12.5%	2,513,000	2,783,000	3,063,000	3,353,000
Equipment Replacement Reserve	505,000	555,000	50,000	9.9%	602,900	650,700	698,500	746,300
Transportation Reserve	1,240,000	1,260,000	20,000	1.6%	1,280,000	1,300,000	1,320,000	1,529,700
	3,748,000	4,068,000	320,000	8.5%	4,395,900	4,733,700	5,081,500	5,629,000
<b>Reserve Savings - Strategic Asset Reserves</b>								
Future Capital Reserve	575,000	575,000	-	0.0%	575,000	575,000	-	-
Canada Community Building Fund	111,000	116,000	5,000	4.5%	121,000	126,000	131,000	136,000
	686,000	691,000	5,000	0.7%	696,000	701,000	131,000	136,000
<b>Net Revenue</b>	(\$20,343,800)	(\$20,150,700)	\$193,100	-0.9%	(\$21,285,100)	(\$21,979,700)	(\$22,644,800)	(\$23,239,400)

<b>Corporate Finance Key Budget Changes for 2022:</b>	
Taxation revenue from new development	(\$130,000)
Risk to Roll - BC Assessment	10,000
1% Utility Tax	(8,100)
Fines & Penalties	(48,000)
Administration and Fleet Charges to Utilities	(30,300)
Equipment Replacement Reserve Savings	50,000
Building Replacement Reserve Savings	250,000
Other Reserve Savings	35,000
Salary and Benefits	50,500
Fee for Service - MRPM Katzie Senior's Network	5,000
Other	9,000
<b>Change in Net Operating Expenses</b>	<b>\$193,100</b>