



Staff Report to Council

Financial Services

FILE: 05-1700-01/25

REPORT DATE: January 02, 2025 **MEETING DATE:** January 14, 2025

TO: Mayor and Council

FROM: Korey Holtzman, Manager of Financial Planning and Reporting

SUBJECT: 2025 Capital Project Pre-Approval

CHIEF ADMINISTRATIVE OFFICER REVIEW/APPROVAL:

RECOMMENDATION(S):

THAT Council:

- A. Approve the select 2025 capital projects as presented at the January 14, 2025 Council Meeting; OR
- B. Other.

PURPOSE

To obtain Council approval for select 2025 Capital projects prior to approval of the 2025 to 2029 Five-Year Financial Plan Bylaw.

- Information Report Decision Report Direction Report

DISCUSSION

Background:

In circumstances where project start times are deemed necessary prior to the scheduled budget bylaw adoption in May, 2025 departments have submitted a request for a project pre-approval to Financial Services outlining the reason for an early approval. The list of projects being submitted for pre-approval is provided in Attachment A. These projects were included in the business plans presented to Council on November 25th and 26th, 2024.

Relevant Policy, Bylaw or Legislation:

Pre-approved projects will be included in the 2025 to 2029 Five-Year Financial Plan Bylaw.

Analysis:

Thirty-seven (37) of the 108 capital projects amounting to \$22,025,800 of the \$37,516,500 total capital plan are requested for 2025 pre-approval funded from various reserves and grants. Twenty-three (23) projects have a priority level of high and fourteen (14) have medium priority based on the following criteria:

- High - Public health and life safety issues; Legislation or regulation requirements; Preservation of existing assets; Strategic priority of Council
- Medium - Improves an existing asset; Increases cost savings/revenues generated; Equipment replacement at the end of its lifecycle; Reduces future maintenance/repair costs
- Low - New service/infrastructure; Addresses future concerns; Addresses deficiencies reported in commissions or studies

The reserve balances will provide sufficient funding for these planned projects in the 2025-2029 Five Year Financial Plan.

COUNCIL STRATEGIC PLAN ALIGNMENT

- Principled Governance Balanced Economic Prosperity Infrastructure
- Community Spirit & Wellbeing Corporate Pride Public Safety
- Not Applicable

WORKPLAN IMPLICATIONS

- Already accounted for in department workplan / no adjustments required
- Emergent issue / will require deferral of other priority(ies)
- Other

FINANCIAL IMPLICATIONS

- None Budget Previously Approved Referral to Business Planning
- Other

Financial Implications have been discussed above.

PUBLIC PARTICIPATION

Inform Consult Involve Collaborate Empower

KATZIE FIRST NATION CONSIDERATIONS

Referral Yes No Other

SIGN-OFFS

Written by:

Korey Holtzman,
Manager of Financial Planning and Reporting

Reviewed by:

Laura Barroetavena,
Director of Financial Services

ATTACHMENT(S):

- A. 2025 Project Pre-Approval Requests