CITY OF PITT MEADOWS 2024 ANNUAL TAX RATES Bylaw No. 2980, 2024

A bylaw to levy rates for municipal general, fire, and drainage purposes, and for regional district purposes for the fiscal year 2024

WHEREAS the Council of the City of Pitt Meadows is authorized to enact an annual property tax bylaw pursuant to Section 197 of the Community Charter;

AND WHEREAS the Council of the City of Pitt Meadows may, pursuant to Section 235 of the Community Charter, establish an Alternative Municipal Tax Collection Scheme that establishes one or more dates on which all or part of the property taxes are due and to establish penalties to be applied on taxes unpaid at that date;

NOW THEREFORE the Council of the City of Pitt Meadows enacts as follows:

Citation/Title

- 1. This Bylaw may be cited as the "2024 Annual Tax Rates Bylaw No. 2980, 2024".
- 2. The following rates are hereby separately imposed and levied for the year 2024:
 - a) for all lawful general purposes of the municipality, on the assessed value of land and improvements taxable for general municipal purposes, fire purposes and drainage purposes, the rates appearing in columns "A", "B", and "C" of Schedule "A";
 - b) for Metro Vancouver Regional District purposes, on the full assessed value of land and improvements taxable for hospital purposes, the rates appearing in column "D" of Schedule "A".
- 3. Pursuant to the provisions of Section 197 of the Community Charter, the minimum amount of taxation upon a parcel of real property will be one dollar (\$1.00).
- 4. The taxes or rates imposed or levied pursuant to this Bylaw will be considered to have been imposed as of the 1st day of January 2024 and will be payable to the Collector of the City of Pitt Meadows at City Hall, 12007 Harris Road, Pitt Meadows, BC, V3Y 2B5, or at any other approved designated collection location.
- 5. The rates and taxes imposed or levied pursuant to this Bylaw are due on or before July 2, 2024.

Imposition and Levying of Penalties

- 6. The following fees apply under this bylaw:
 - a) After July 2, 2024, the City Collector will add to the unpaid taxes of the current year, for each parcel of land and its improvements on the property tax roll for which taxes have not been paid, 5% of the current

- taxes. The unpaid taxes, together with the 5% added, will be deemed to be taxes of the current year due upon those lands and improvements.
- b) After August 1, 2024, the City Collector will add to the unpaid taxes of the current year for each parcel of land and its improvements on the property tax roll for which taxes have not been paid, an additional 5% of the current taxes (exclusive of the 5% authorized by subsection (6(a)).
- c) Where a penalty addition in accordance with section 6(a) would otherwise be applied, and a property owner is eligible for and subsequently claims the current year Home Owner Grant, and applies to the Province for this grant on or before August 1, 2024, the penalty addition will not be applied to the portion of the taxes outstanding which was equal to the years current Home Owner Grant.

Alternative Municipal Collection Scheme

- 7. An owner may make an election to pay property taxes under the tax collection scheme under this Bylaw or the general tax collection scheme established under Section 234 of the Community Charter by giving written notice of the election to the City before July 2 of the year of which the election applies.
- 8. If an owner does not make an election under Section 236 of the Community Charter, the alternative municipal tax collection scheme set out in this Bylaw shall apply.

Schedules

- 9. The following Schedule is attached to, and forms part of, this Bylaw:
 - a) Schedule A Municipal and Regional District Tax Rates

READ a FIRST, SECOND and THIRD time on April 30, 2024.					
ADOPTED on [DATE].					
Nicole MacDonald	Kate Barchard				
Mayor	Corporate Officer				

<u>Schedule A – Municipal and Regional District Tax Rates</u>

	"A"	"B"	"C"	"D"
Property Class	General Municipal	Fire Levy	Drainage Levy	Metro Vancouver Regional District Levy
	2024 Tax	Rates (dollars of	tax per \$1,000 tax	able value)
1. Residential	2.3655	0.0152	0.0874	0.0588
2. Utility	30.8829	0.1990	1.1414	0.2058
4. Industry	10.9429	0.0705	0.4047	0.1999
5. Light Industry	7.1581	0.0461	0.2648	0.1999
6. Business	5.9405	0.0383	0.2194	0.1441
8. Rec/Seasonal	5.3291	0.0343	0.1967	0.0588
9. Farm	42.5608	0.2742	1.5723	0.0588