#### **CITY OF PITT MEADOWS**

# DEVELOPMENT COST CHARGES REDUCTION BYLAW Bylaw No. 2928, 2022

A Bylaw to waive development cost charges for a Metro Vancouver not-for-profit rental housing project in Pitt Meadows

WHEREAS Council is authorized to waive or reduce development cost charges for not-for-profit rental housing under section 563 of the *Local Government Act*;

AND WHEREAS Council wishes to waive the development cost charges for a not-for-profit rental housing project located at Lot 2 Section 1 Range 1 New Westminster District Plan BCP32780 – 19085 119B Avenue;

**NOW THEREFORE** the Council of the City of Pitt Meadows enacts as follows:

#### 1. Citation/Title

1.1 This Bylaw may be cited as the 'Development Cost Charges Reduction Bylaw No. 2928, 2022'.

## 2. <u>Eligible Development</u>

- 2.1 For the purposes of this bylaw, an eligible development is one which:
  - a) in whole or in part includes the not-for-profit rental housing proposal by Metro Vancouver Housing Corporation for lands located at:
    - Lot 2 Section 1 Range 1 New Westminster District Plan BCP327 19085 119B Avenue, Pitt Meadows;
  - b) is subject to a lease with the City of Pitt Meadows for a period of no less than 20 years; and
  - c) rents 100% of its units to tenants with a gross household income at or below the BC Housing Income Limits.

## 3. Reduction

3.1 The development cost charges payable pursuant to Development Cost Charge Imposition Bylaw No. 2382, 2009 and Park Land Development Cost Charge Bylaw No. 2685, 2015 are reduced by 100% for eligible developments.

## 4. Severability

4.1 If a section, subsection or clause in this Bylaw is held to be invalid by a court of competent jurisdiction, then that invalid portion will be severed and the remainder of this Bylaw will be deemed to have been adopted without the invalid and severed section, subsection or clause.

READ a FIRST, SECOND and THIRD time on October 4, 2022.	
ADOPTED on [DATE].	
Nicole MacDonald Mayor	Kate Barchard Corporate Officer